

EXPENSES		Proposed	
Staff	FT Salary (City Clerk)	\$	34,942.00
	FT Salary C.O.L. Increase (3.5%)	\$	1,222.97
	PT Salary (Reception)	\$	6,656.00
	Payroll Taxes	\$	10,277.03
	Payroll Services	\$	1,200.00
	Benefits	\$	5,100.00
ST	Staff Costs	\$	59,398.00
Consultants	Allocation Based on Settlement	Outcome A	Outcome B
	Attorney - General	\$ 36,000.00	\$ 36,000.00
	Attorney - Litigation	\$ 12,000.00	\$ 12,000.00
	Attorney - VP Litigation	\$ -	\$ 48,000.00
	Development Inspection Services	\$ 25,000.00	\$ 25,000.00
	Development Plan Review Services	\$ 25,000.00	\$ 25,000.00
	Professional Services (Engineer)	\$ 21,600.00	\$ 21,600.00
	Contract police services - Traffic	\$ 10,000.00	\$ -
	Zoning and code enforcement	\$ 12,000.00	\$ -
	Audit	\$ 5,000.00	\$ 5,000.00
	Travis CAD Tax Collection	\$ 1,525.12	\$ 1,525.12
	Advertising (Public Notices)	\$ 1,200.00	\$ 1,200.00
ST	Consultant Costs	\$ 149,325.12	\$ 175,325.12
Operations	Election	\$ 5,000.00	
	Office Supplies	\$ 1,500.00	
	Postage & Printing	\$ 3,500.00	
	Equipment Lease	\$ 2,500.00	
	Office Equipment & Furniture	\$ 500.00	
	Website Maintenance	\$ 175.00	
	Books & Publications	\$ 500.00	
	Dues, Fees & Subscriptions	\$ 1,000.00	
	TML Membership Fee	\$ 500.00	
	Rent	\$ 1,800.00	
	Utilities	\$ 1,200.00	
	Telephone	\$ 840.00	
	Internet	\$ 550.00	
	Insurance: General Liability	\$ 1,600.00	
	Municipal Court Operations	\$ 1,000.00	
	Road Repair & ROW Maintenance	\$ 66,000.00	
	Road & ROW - Lime Creek	\$ 30,000.00	
	ROW Herbicide (2x)	\$ 1,800.00	
	Training & Education - Staff	\$ 2,000.00	
	Training - Mayor & Council	\$ 1,000.00	
	Village Informational Signage	\$ 6,000.00	
	Street Signs (New and repairs)	\$ 4,000.00	
ST	Operations Cost	\$ 132,965.00	
TOT	Total Expenses	\$ 341,688.12	
INCOME	Income Determined by Settlement	Outcome A	Outcome B
	Real Property Tax	\$ 149,521.18	
	LESS uncollected (8%)	\$ (11,961.69)	
	LESS senior exemption	\$ (6,000.00)	
	Capital Metro	\$ -	
	Travis County Development Escrow	\$ 30,000.00	
	Mixed Beverage	\$ 3,800.00	
	Franchise Fees	\$ 30,000.00	
	Sales and Use	\$ 45,000.00	
	Permit & Inspection Fees	\$ 27,000.00	
	Volente Peak Review Fee Recovery	\$ -	\$ 30,000.00
	Development Review Fees	\$ 27,000.00	
	Fines & Court Fees	\$ 100.00	
ST	Tax Receipts & Fees	\$ 294,459.49	\$ 324,459.49
	Cash On Hand (COH)	\$ 90,000.00	\$ 90,000.00
TOT	Total Income and COH	\$ 384,459.49	\$ 414,459.49
BAL	Cash Reserve	\$ 42,771.37	\$ 72,771.37
			Goal: Min. 10% contingency not obligated.
TAX	Certified Real Property Value	\$ 119,045,526.00	100% collected tax
	Proposed 2007 Tax Rate	12.56%	\$ 149,521.18
	Net Effective Tax Rate	11.64%	\$ 138,568.99
	Roll back Rate	12.57%	\$ 149,640.23
	Last Year's Rate	12.10%	\$ 144,045.09

Note: The Volente Peak property is currently Ag exempt but at some point during development the property is

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	Net Effective Tax Rate	11.64%	\$ 138,568.99 \$ 10,952.19
	Roll back Rate	12.57%	\$ 149,640.23 \$ (119.05)
	Last Year's Rate	12.10%	\$ 144,045.09 \$ 5,476.09

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