

ORIGINAL

Village of Volente

**ORDINANCE ADOPTING AND ENACTING
MUNICIPAL BUDGET FOR FISCAL YEAR 2005-
2006**

ORDINANCE NO. 2005-O-50

WHEREAS, in accordance with Chapter 102 of the Texas Local Government Code, the Mayor and City Council of the Village of Volente have prepared a municipal budget to cover the proposed expenditures of the municipal government for the succeeding year; and

WHEREAS, the Mayor and City Council may provide by ordinance for the creation of special funds or the designation of expenditures for special purposes pursuant to Chapter 101 of the Texas Local Government Code; and

WHEREAS, the Mayor and City Council may levy taxes in accordance with the budget following statutory public notice and a hearing; and

WHEREAS, the Mayor and City Council may spend municipal funds in strict compliance with the budget, as it may be amended for municipal purposes, except in time of emergencies; and

WHEREAS, the Mayor and City Council find that the budget included hereto as Exhibit A satisfies the requirements of state law and will adequately fund the operation of Volente's municipal government for the next fiscal year ; and

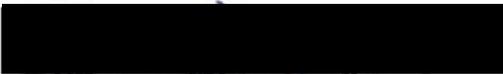
NOW, THEREFORE, be it ordained by the City Council of the Village of Volente, Texas, that:

1. The budget attached hereto as Exhibit A is hereby adopted and enacted as the Municipal Budget for Fiscal Year 2005-2006; and
2. This being final approval, the City Clerk is instructed to file the adoption budget in the records of the Village of Volente.

PASSED AND APPROVED, this 20th day of September, 2005, by a vote of 5 (ayes) to 0 (nays) to 0 (abstentions) of the City Council of the Village of Volente.

by:


Jan Yenawine, Mayor, Village of
Volente, Texas


Jennifer Zufel, City Secretary

Village of Volente Adopted Budget 2005-2006
9/20/2006

FY 2005-2006	Revised 9-13-05
Expenses	Estimated Amount
Wages	\$ 44,000.00
Payroll Taxes	\$ 8,300.00
Payroll Services	\$ 1,200.00
Benefits	\$ 5,100.00
Attorney - General	\$ 40,000.00
Attorney - Litigation	\$ 50,000.00
Development Inspection Services	\$ 25,000.00
Development Plan Review Services	\$ 25,000.00
Professional Services (Engineer)	\$ 43,000.00
Audit	\$ 5,000.00
Travis CAD Tax Collection	\$ 1,000.00
Advertising (Public Notices)	\$ 775.00
Election	\$ 2,500.00
Office Supplies	\$ 1,500.00
Postage & Printing	\$ 3,500.00
Equipment Lease	\$ 2,500.00
Office Equipment & Furniture	\$ 500.00
Website Maintenance	\$ 175.00
Books & Publications	\$ 500.00
Dues, Fees & Subscriptions	\$ 1,000.00
Rent	\$ 1,800.00
Utilities	\$ 1,000.00
Telephone	\$ 840.00
Internet	\$ 550.00
Insurance: General Liability	\$ 1,600.00
Municipal Court Operations	\$ 5,000.00
Road & Right of Way Maintenance	\$ 71,000.00
ROW Herbicide (2x)	\$ 1,800.00
Training & Education - Staff	\$ 2,000.00
Training - Mayor & Council	\$ 1,000.00
Traffic Signals & Signs	\$ 4,000.00
Traffic, Code, Zoning Enforcement	\$ 5,000.00
Total Expenses	\$ 356,140.00

Income and Savings	
Real Property Tax	\$ 124,800.56
Capital Metro	\$ 40,000.00
Travis County Development Escrow	\$ 30,809.00
Mixed Beverage	\$ 2,500.00
Franchise Fees	\$ 15,000.00
Sales and Use	\$ 25,000.00
Permit & Inspection Fees	\$ 30,000.00
Development Review Fees	\$ 30,000.00
Fines & Court Fees	\$ 6,000.00
ST Tax Receipts & Fees	\$ 304,109.56
Starting Bank Balance	\$ 70,000.00
Total Income	\$ 374,109.56
Income Less Expenses	\$ 17,969.56
Ending Savings Balance	\$ 17,969.56

5%

Certified Real Property Value	\$ 103,140,961.00	Difference	
Proposed Tax Rate	12.10%	\$ 124,800.56	\$ -
Net Effective Tax Rate	11.24%	\$ 115,930.44	\$ 8,870.12
Roll back Rate	12.13%	\$ 125,109.99	\$ (309.42)
Last Year's Rate	13.30%	\$ 137,177.48	\$ (12,376.92)