

ORIGINAL

Village of Volente

**ORDINANCE ADOPTING AND ENACTING
MUNICIPAL BUDGET FOR FISCAL YEAR 2007-
2008**

ORDINANCE NO. 2007-O-84

WHEREAS, in accordance with Chapter 102 of the Texas Local Government Code, the Mayor and City Council of the Village of Volente have prepared a municipal budget to cover the proposed expenditures of the municipal government for the succeeding year; and

WHEREAS, the Mayor and City Council may provide by ordinance for the creation of special funds or the designation of expenditures for special purposes pursuant to Chapter 101 of the Texas Local Government Code; and

WHEREAS, the Mayor and City Council may levy taxes in accordance with the budget following statutory public notice and a hearing; and

WHEREAS, the Mayor and City Council may spend municipal funds in strict compliance with the budget, as it may be amended for municipal purposes, except in time of emergencies; and

WHEREAS, the Mayor and City Council find that the budget included hereto as Exhibit A satisfies the requirements of state law and will adequately fund the operation of Volente's municipal government for the next fiscal year ; and

NOW, THEREFORE, be it ordained by the City Council of the Village of Volente, Texas, that:

1. The budget attached hereto as Exhibit A is hereby adopted and enacted as the Municipal Budget for Fiscal Year 2007-2008; and
2. This being final approval, the City Clerk is instructed to file the adoption budget in the records of the Village of Volente.

PASSED AND APPROVED, this 25th day of September, 2007, by a vote of __ (ayes) to _ (nays) to 0 (abstentions) of the City Council of the Village of Volente.

By: 

Jan Yenawine, Mayor, Village of
Volente, Texas

ATT 

Jennifer Zufelt, City Secretary

2007-2008		Village of Volente FY 07-08 Budget	
Expenses			
Staff	FT Salary (City Clerk)	\$41,588.97	
	PT Salary (Reception)	\$7,000.00	
	Payroll Taxes	\$12,000.00	
	Payroll Services	\$1,600.00	
	Benefits	\$5,500.00	
ST	Staff Costs	\$67,688.97	
Consultants	Attorney - General	\$48,000.00	
	Development Inspection Services	\$25,000.00	Reimbursed by applicant
	Development Plan Review Services	\$25,000.00	Reimbursed by applicant
	Professional Services (Engineer)	\$30,000.00	Not reimbursed
	Contract police services - Traffic	\$5,000.00	
	Zoning and code enforcement	\$15,000.00	Two contracted staff
	Audit	\$5,000.00	
	Grant Writer	\$5,000.00	
	Travis CAD Tax Collection	\$1,525.12	
	Advertising (Public Notices)	\$1,200.00	
	Health Dept	\$2,035.00	
	Code/Consultant	\$10,000.00	
ST	Consultant Costs	\$172,760.12	
Operations	Election	\$5,000.00	
	Office Supplies	\$1,500.00	
	Postage & Printing	\$3,500.00	
	Equipment Lease	\$2,500.00	
	Office Equipment & Furniture	\$1,000.00	
	Website Maintenance	\$175.00	
	Books & Publications	\$500.00	
	Dues, Fees & Subscriptions	\$1,000.00	
	TML Membership Fee	\$500.00	
	Rent	\$2,000.00	
	Utilities	\$1,200.00	
	Telephone	\$1,000.00	
	Internet	\$850.00	
	Insurance: General Liability	\$1,700.00	
	Workers Comp Coverage	\$250.00	
	Municipal Court Operations	\$1,000.00	
	Road Repair & ROW Maintenance	\$30,000.00	
	Road & ROW - Lime Creek	\$30,000.00	Funded by TC Escrow below
	Drainage	\$10,000.00	
	ROW Herbicide (2x)	\$1,800.00	
	Tree Trimming	\$45,000.00	
	Training & Education - Staff	\$2,000.00	
	Training - Mayor & Council	\$1,000.00	
	Village Informational Signage	\$5,000.00	
	Street Signs (New and repairs)	\$3,000.00	
ST	Operations Cost	\$151,475.00	
TOT COSTS	Total Expenses	\$391,924.09	
Reserves	Cash Reserve	\$74,722.18	19%
	Additional Development Reimburse	\$49,740.47	
Dedicated Funds	Parkland Fees	\$48,000.00	
Income			
	Real Property Tax Collected	\$159,289.43	
	LESS uncollected (8%)	(\$12,743.15)	
	Capital Metro	\$0.00	
	Travis County Development Escrow	\$30,000.00	
	Mixed Beverage	\$3,000.00	
	Franchise Fees	\$20,000.00	
	Sales and Use	\$22,000.00	
	Permit including inspection fees	\$25,000.00	17 houses @ \$1500
	10% Admin Fee	\$2,500.00	
	Development Review Fees	\$25,000.00	
	10% Admin Fee	\$2,500.00	
	Fines & Court Fees	\$100.00	
ST	Income from Tax Receipts & Fees	\$276,646.27	
	Cash On Hand (COH)	\$190,000.00	
TOT	Total Income and COH	\$466,646.27	
Tax Info:	Certified Real Property Value	\$129,503,599.00	
	2007 Tax Rate	12.30%	
	Net Effective Tax Rate	11.64%	
	Roll back Rate	12.34%	
	Last Year's Rate	12.56%	