

Village of Volente

ORDINANCE ADOPTING AND ENACTING MUNICIPAL BUDGET FOR FISCAL YEAR 2004-2005

ORDINANCE NO. 2004-O-29

WHEREAS, in accordance with Chapter 102 of the Texas Local Government Code, the Mayor and City Council of the Village of Volente have prepared a municipal budget to cover the proposed expenditures of the municipal government for the succeeding year; and

WHEREAS, the Mayor and City Council may provide by ordinance for the creation of special funds or the designation of expenditures for special purposes pursuant to Chapter 101 of the Texas Local Government Code; and

WHEREAS, the Mayor and City Council may levy taxes in accordance with the budget following statutory public notice and a hearing; and

WHEREAS, the Mayor and City Council may spend municipal funds in strict compliance with the budget, as it may be amended for municipal purposes, except in time of emergencies; and

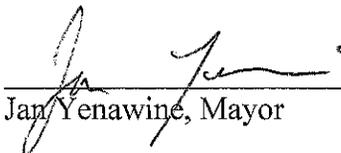
WHEREAS, the Mayor and City Council find that the budget included hereto as Exhibit A satisfies the requirements of state law and will adequately fund the operation of Volente's municipal government for the next fiscal year ; and

NOW, THEREFORE, be it ordained by the City Council of the Village of Volente, Texas, that:

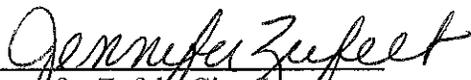
1. The budget attached hereto as Exhibit A is hereby adopted and enacted as the Municipal Budget for Fiscal Year 2004-2005; and
2. This being final approval, the City Clerk is instructed to file the adoption budget in the records of the Village of Volente.

PASSED AND APPROVED, this 28th day of September, 2004, by a vote of 4 (ayes) to 0 (nays) to 0 (abstentions) of the City Council of the Village of Volente.

VILLAGE OF VOLENTE, TEXAS

by: 
Jan Yenawine, Mayor

ATTEST:


Jennifer Zufelt, City Secretary

Village of Volente, Texas
Fiscal Year 2004/2005
Draft Budget

2004/2005

General Fund

Property Tax Base Estimate (100%):	101,331,742	2004 Total Taxable Value per TCAD
Property Tax Base Estimate (97.5%):	<u>98,798,448</u>	Increased from prior year collection assumption of 95%

Balanced Budget Approx Tax Rate:	0.1675	per \$100. Used Effective M&O Tax Rate, Rollback Rate would be 0.1139 Note: We are required to publish a notice in the newspaper 7 days prior to public hearing for adoption of rate.
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INCOME

Ad Valorem Taxes		
Maintenance & Operations	165,487	
Penalties and Interest	700	Based on current year actuals
Franchise Fees	10,000	Based on current year actuals
Sales Use	13,500	Estimate \$4,500/month for June, July, August
Mixed Beverage	4,000	Estimate \$4,000/quarter for one quarters
Fees	90,000	Estimate 40 new projects at \$2000 permit fees each
Grants	60,000	
Court Fines	1	
Interest Income	1	
Miscellaneous Income	1	
TOTAL INCOME	<u><u>343,690</u></u>	

EXPENSES

Personnel Services		
City Secretary (part time)	29,120	City Secretary at 40 hours per week at \$14 per hour
Payroll Taxes	2,621	Taxes est. @9%
Benefits	2,400	Estimated cost of benefits
Contractual Services		
Attorney -General Services	30,000	Based on \$2,500 per month for 12 months
Attorney -City Projects	50,000	Based on estimate by Tom Buckle
City Planner/ Engineer -City Projects	80,000	Estimate 40 new projects at \$2000 each
Water Quality Consultant -City Projects	10,000	based on 5 subdivisions at \$2,000 fee each
Audit	7,500	Expenditures at 50% of legal fees
Travis County Tax Collector	1,500	Based on 2004 plus
Operational Expenses & Supplies		
Advertising / Public Notices	775	Election notice at \$200, 5 notices at 75
Election Expense	4,000	May election - 1,500 - Reimburse County 2,500
Office Supplies:	-	
General	1,200	\$100/mo over 12 months
Postage & Shipping	2,600	\$200/mo for postage, shipping, couriers over 12 months
Printing	4,000	For outside printers, est. needs for comp plan, survey, etc.
Website Maintenance	2,080	For website setup & design, software, and maintenance
Books & Publications	200	TML books for Council & P&Z Commission
Dues, Fees & Subscriptions	500	TML Membership
Rental Expense -Fire Hall	1,801	3 Meetings per month for 12 months @ \$50
Utilities	-	
Utilities - Electric/ Water/ Wastewater	1,200	Estimate 100 per month over 12 months
Utilities - Telephone	1,020	Estimate \$85 per month over 12 months
Utilities - Internet	900	Estimate \$75 per month over 12 months
Insurance: General Liability	1,500	Based on prior year
Municipal Court Expenditures	2,500	Estimate 8 hrs/mo @ \$10, and setup costs of \$500
Parks, Grounds & Street Maintenance	100,000	Open, TBD
Training & Education -Staff	1,000	3 classes at 200, \$400 travel expenses
Training & Education -Council	1,800	2 classes per Council member @150
Office Equipment & Furniture	2,250	Fireproof filing cabinet \$675 x 2, Conference table \$500, chairs \$50 x 8
Capital Expenditures		
Capital Expenditures	-	
Transfers to Allocated Funds	1,224	
TOTAL EXPENSES	<u><u>343,690</u></u>	
Revenue over Expenses	-	

YEAR END ALLOCATED FUNDS BALANCES:	
SAVINGS/CONTINGENCY FUND	<u>1,224</u>
YEAR END BALANCE:	<u><u>1,224</u></u>