



Joint Meeting
Village of Volente Council
Budget, Finance & Administration Committee

Meeting Minutes for BFA Committee
Aug 4, 2020

*Call to order at 3:30pm by Mayor Nace. Meeting held by video conference on Zoom.
Mayor turned meeting over to BFA chair, Steve Baker.*

Council Members in Attendance

Jana Nace, Mayor
Isabelle Evans
Claudia Wilson
Judy Barrick, joined ~15 mins late
Ed Racht, joined ~ 60 mins late

Committee Members in Attendance

Steve Baker, Chairperson
Judy Graci
Kristin Ruff
Jana Nace, Mayor
Claudia Wilson, Council Member
Kit Hopkins

Other Staff/ consultants:
Cristian Rosas-Gillet city attorney
Angela Walton, city secretary

Agenda for Meeting

- A. Review and approve proposed Budget Fiscal YR 20-21.
- B. Discuss and approve Date, Time, Location for a Public Hearing for the proposed Budget and Date, Time and Location for discussion and possible adoption of the 2020 Ad Valorem Tax Rate..

Discussion

- Steve went through the overview and the detailed lines of the draft budget prepared by BFA committee, explaining the numbers and rationale.
- The draft included a comparison of:
 - FY19 actual/budget
 - FY20 9 months actual/budget
 - FY20 revised annual budget (projection for current year)



- FY21 draft budget.
- After going through the proposed edits/increases to the FY21 budget, Steve pointed out that the expenses were a huge increase over the previous year and council should consider increasing the tax rate slightly from .0900 to .0935 and whittling down some of the budgeted expenses.
- Motion by Evans to set the proposed rate to .0935, Wilson seconded. Passed unanimously.
- Council and BFA committee agreed to meet next on 8/11/20 to attempt to reduce the expenses and try to keep the tax rate the same as previous year.
- Cristian agreed to prepare a timeline of TCAD/Comptroller deadlines for notices and hearings and adoption.

Meeting Adjourned at 4:50pm