

Village of Volente

**ORIGINAL**

**ORDINANCE ADOPTING AND ENACTING  
MUNICIPAL BUDGET FOR FISCAL YEAR 2006-  
2007**

**ORDINANCE NO. 2006-O-68**

**WHEREAS**, in accordance with Chapter 102 of the Texas Local Government Code, the Mayor and City Council of the Village of Volente have prepared a municipal budget to cover the proposed expenditures of the municipal government for the succeeding year; and

**WHEREAS**, the Mayor and City Council may provide by ordinance for the creation of special funds or the designation of expenditures for special purposes pursuant to Chapter 101 of the Texas Local Government Code; and

**WHEREAS**, the Mayor and City Council may levy taxes in accordance with the budget following statutory public notice and a hearing; and

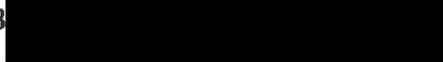
**WHEREAS**, the Mayor and City Council may spend municipal funds in strict compliance with the budget, as it may be amended for municipal purposes, except in time of emergencies; and

**WHEREAS**, the Mayor and City Council find that the budget included hereto as Exhibit A satisfies the requirements of state law and will adequately fund the operation of Volente's municipal government for the next fiscal year ; and

**NOW, THEREFORE**, be it ordained by the City Council of the Village of Volente, Texas, that:

1. The budget attached hereto as Exhibit A is hereby adopted and enacted as the Municipal Budget for Fiscal Year 2006-2007; and
2. This being final approval, the City Clerk is instructed to file the adoption budget in the records of the Village of Volente.

**PASSED AND APPROVED**, this 26th day of September, 2006, by a vote of 5 (ayes) to 0 (nays) to 0 (abstentions) of the City Council of the Village of Volente.

B 

lan Yenawine, Mayor, Village  
of Volente, Texas

AT 

Jennifer Zufelt, City Secretary

<b>EXPENSES</b>		<b>Proposed</b>	
Staff	FT Salary (City Clerk)	\$	34,942.00
	FT Salary C.O.L. Increase (3.5%)	\$	1,222.97
	PT Salary (Reception)	\$	6,656.00
	Payroll Taxes	\$	10,277.03
	Payroll Services	\$	1,200.00
	Benefits	\$	5,100.00
<b>ST</b>	<b>Staff Costs</b>	\$	<b>59,398.00</b>
Consultants	<b>Allocation Based on Settlement</b>	<b>Outcome A</b>	<b>Outcome B</b>
	Attorney - General	\$ 36,000.00	\$ 36,000.00
	Attorney - Litigation	\$ 12,000.00	\$ 12,000.00
	Attorney - VP Litigation	\$ -	\$ 48,000.00
	Development Inspection Services	\$ 25,000.00	\$ 25,000.00
	Development Plan Review Services	\$ 25,000.00	\$ 25,000.00
	Professional Services (Engineer)	\$ 21,600.00	\$ 21,600.00
	Contract police services - Traffic	\$ 10,000.00	\$ -
	Zoning and code enforcement	\$ 12,000.00	\$ -
	Audit	\$ 5,000.00	\$ 5,000.00
	Travis CAD Tax Collection	\$ 1,525.12	\$ 1,525.12
	Advertising (Public Notices)	\$ 1,200.00	\$ 1,200.00
<b>ST</b>	<b>Consultant Costs</b>	\$ <b>149,325.12</b>	\$ <b>175,325.12</b>
Operations	Election	\$ 5,000.00	
	Office Supplies	\$ 1,500.00	
	Postage & Printing	\$ 3,500.00	
	Equipment Lease	\$ 2,500.00	
	Office Equipment & Furniture	\$ 500.00	
	Website Maintenance	\$ 175.00	
	Books & Publications	\$ 500.00	
	Dues, Fees & Subscriptions	\$ 1,000.00	
	TML Membership Fee	\$ 500.00	
	Rent	\$ 1,800.00	
	Utilities	\$ 1,200.00	
	Telephone	\$ 840.00	
	Internet	\$ 550.00	
	Insurance: General Liability	\$ 1,600.00	
	Municipal Court Operations	\$ 1,000.00	
	Road Repair & ROW Maintenance	\$ 66,000.00	
	Road & ROW - Lime Creek	\$ 30,000.00	
	ROW Herbicide (2x)	\$ 1,800.00	
	Training & Education - Staff	\$ 2,000.00	
	Training - Mayor & Council	\$ 1,000.00	
	Village Informational Signage	\$ 6,000.00	
	Street Signs (New and repairs)	\$ 4,000.00	
<b>ST</b>	<b>Operations Cost</b>	\$ <b>132,965.00</b>	
<b>TOT</b>	<b>Total Expenses</b>	\$ <b>341,688.12</b>	
<b>INCOME</b>	<b>Income Determined by Settlement</b>	<b>Outcome A</b>	<b>Outcome B</b>
	Real Property Tax	\$ 149,521.18	Based on 12.56% tax rate (see below)
	LESS uncollected (8%)	\$ (11,961.69)	
	LESS senior exemption	\$ (6,000.00)	
	Capital Metro	\$ -	
	Travis County Development Escrow	\$ 30,000.00	
	Mixed Beverage	\$ 3,800.00	
	Franchise Fees	\$ 30,000.00	
	Sales and Use	\$ 45,000.00	
	Permit & Inspection Fees	\$ 27,000.00	
	Volente Peak Review Fee Recovery	\$ -	\$ 30,000.00
	Development Review Fees	\$ 27,000.00	
	Fines & Court Fees	\$ 100.00	
<b>ST</b>	<b>Tax Receipts &amp; Fees</b>	\$ <b>294,459.49</b>	\$ <b>324,459.49</b>
	Cash On Hand (COH)	\$ 90,000.00	\$ 90,000.00
<b>TOT</b>	<b>Total Income and COH</b>	\$ <b>384,459.49</b>	\$ <b>414,459.49</b>
<b>BAL</b>	Cash Reserve	\$ 42,771.37	\$ 72,771.37 Goal: Min. 10% contingency not obligated.
<b>TAX</b>	Certified Real Property Value	\$ 119,045,526.00	100% collected tax
	Proposed 2007 Tax Rate	12.56%	\$ 149,521.18 \$ -
	Net Effective Tax Rate	11.64%	\$ 138,568.99 \$ 10,952.19
	Roll back Rate	12.57%	\$ 149,640.23 \$ (119.05)
	Last Year's Rate	12.10%	\$ 144,045.09 \$ 5,476.09

Note: The Volente Peak property is currently Ag exempt but at some point during development the property is

<b>EXPENSES</b>		<b>Proposed</b>	
Staff	FT Salary (City Clerk)	\$	34,942.00
	FT Salary C.O.L. Increase (3.5%)	\$	1,222.97
	PT Salary (Reception)	\$	6,656.00
	Payroll Taxes	\$	10,277.03
	Payroll Services	\$	1,200.00
	Benefits	\$	5,100.00
<b>ST</b>	<b>Staff Costs</b>	<b>\$</b>	<b>59,398.00</b>
Consultants	<b>Allocation Based on Settlement</b>	<b>Outcome A</b>	<b>Outcome B</b>
	Attorney - General	\$ 36,000.00	\$ 36,000.00
	Attorney - Litigation	\$ 12,000.00	\$ 12,000.00
	Attorney - VP Litigation	\$ -	\$ 48,000.00
	Development Inspection Services	\$ 25,000.00	\$ 25,000.00
	Development Plan Review Services	\$ 25,000.00	\$ 25,000.00
	Professional Services (Engineer)	\$ 21,600.00	\$ 21,600.00
	Contract police services - Traffic	\$ 10,000.00	\$ -
	Zoning and code enforcement	\$ 12,000.00	\$ -
	Audit	\$ 5,000.00	\$ 5,000.00
	Travis CAD Tax Collection	\$ 1,525.12	\$ 1,525.12
	Advertising (Public Notices)	\$ 1,200.00	\$ 1,200.00
<b>ST</b>	<b>Consultant Costs</b>	<b>\$ 149,325.12</b>	<b>\$ 175,325.12</b>
Operations	Election	\$ 5,000.00	
	Office Supplies	\$ 1,500.00	
	Postage & Printing	\$ 3,500.00	
	Equipment Lease	\$ 2,500.00	
	Office Equipment & Furniture	\$ 500.00	
	Website Maintenance	\$ 175.00	
	Books & Publications	\$ 500.00	
	Dues, Fees & Subscriptions	\$ 1,000.00	
	TML Membership Fee	\$ 500.00	
	Rent	\$ 1,800.00	
	Utilities	\$ 1,200.00	
	Telephone	\$ 840.00	
	Internet	\$ 550.00	
	Insurance: General Liability	\$ 1,600.00	
	Municipal Court Operations	\$ 1,000.00	
	Road Repair & ROW Maintenance	\$ 66,000.00	
	Road & ROW - Lime Creek	\$ 30,000.00	
	ROW Herbicide (2x)	\$ 1,800.00	
	Training & Education - Staff	\$ 2,000.00	
	Training - Mayor & Council	\$ 1,000.00	
	Village Informational Signage	\$ 6,000.00	
	Street Signs (New and repairs)	\$ 4,000.00	
<b>ST</b>	<b>Operations Cost</b>	<b>\$ 132,965.00</b>	
<b>TOT</b>	<b>Total Expenses</b>	<b>\$ 341,688.12</b>	
<b>INCOME</b>	<b>Income Determined by Settlement</b>	<b>Outcome A</b>	<b>Outcome B</b>
	Real Property Tax	\$ 149,521.18	
	LESS uncollected (8%)	\$ (11,961.69)	
	LESS senior exemption	\$ (6,000.00)	
	Capital Metro	\$ -	
	Travis County Development Escrow	\$ 30,000.00	
	Mixed Beverage	\$ 3,800.00	
	Franchise Fees	\$ 30,000.00	
	Sales and Use	\$ 45,000.00	
	Permit & Inspection Fees	\$ 27,000.00	
	Volente Peak Review Fee Recovery	\$ -	\$ 30,000.00
	Development Review Fees	\$ 27,000.00	
	Fines & Court Fees	\$ 100.00	
<b>ST</b>	<b>Tax Receipts &amp; Fees</b>	<b>\$ 294,459.49</b>	<b>\$ 324,459.49</b>
	Cash On Hand (COH)	\$ 90,000.00	\$ 90,000.00
<b>TOT</b>	<b>Total Income and COH</b>	<b>\$ 384,459.49</b>	<b>\$ 414,459.49</b>
<b>BAL</b>	<b>Cash Reserve</b>	<b>\$ 42,771.37</b>	<b>\$ 72,771.37</b> Goal: Min. 10% contingency not obligated.
<b>TAX</b>	<b>Certified Real Property Value</b>	<b>\$ 119,045,526.00</b>	<b>100% collected tax</b>
	<b>Proposed 2007 Tax Rate</b>	<b>12.56%</b>	<b>\$ 149,521.18</b>
	<b>Net Effective Tax Rate</b>	<b>11.64%</b>	<b>\$ 138,568.99</b>
	<b>Roll back Rate</b>	<b>12.57%</b>	<b>\$ 149,640.23</b>
	<b>Last Year's Rate</b>	<b>12.10%</b>	<b>\$ 144,045.09</b>
			<b>10,952.19</b>
			<b>(119.05)</b>
			<b>5,476.09</b>

Note: The Volente Peak property is currently Ag exempt but at some point during development the property is