

ORDINANCE NO. 2012-O-1

An Ordinance Adopting and Approving a Municipal Budget for Fiscal Year beginning October 1, 2012.

WHEREAS, in accordance with Chapter 102 of the Texas Local Government Code, the Mayor AND City Council of the Village of Volente have prepared a municipal budget to cover the proposed expenditures of the municipal government for the succeeding year; and

WHEREAS, the Mayor and City Council may provide by ordinance for the creation of special funds or the designation of expenditures for special purposed pursuant to Chapter 101 of the Texas Local Government Code; and

WHEREAS, the Mayor and the City Council may levy taxes in accordance with the budget following statutory public notice and a hearing; and

WHEREAS, the Mayor and the City Council may spend municipal funds in strict compliance with the budget, as it may be amended for municipal purposes, except in time of emergencies; and

WHEREAS, the Mayor and City Council find that the budget included hereto as Exhibit A satisfies the requirements of state law and will adequately fund the operation of Volente's municipal government for the next fiscal year; and

NOW THEREFORE, be it ordained by the City Council of the Village of Volente, Texas, that:

1. The budget attached hereto as Exhibit A is hereby adopted and enacted as the Municipal Budget for Fiscal Year 2012-2013; and
2. This being final approval, the City Secretary is instructed to file the adoption budget in the records of the Village of Volente.

PASSED AND APPROVED, this the 18th day of September, 2012, by a vote of 4 (ayes) and 0 (nays) to 0 (abstentions) of the City Council of the Village of Volente.

By _____

Mayor Justine Blackmore-Hlista
Village of Volente, TX

Attest 

City Secretary Joan Jackson

Village of Volente Income & Expense Detail August 2012

Type	Date	Num	Name	Memo	Clr	Split	Amount
Ordinary Income/Expense							
Income							
4010 · Real Property Tax - Current Yr							
Deposit	8/2/2012		Travis County Tax ...	Taxes Paid		1010 · Genera...	0.61
Deposit	8/2/2012		Travis County Tax ...	Taxes Paid		1010 · Genera...	28.47
Deposit	8/14/2012		Travis County Tax ...	Taxes collect...		1010 · Genera...	37.14
Deposit	8/15/2012		Travis County Tax ...	Deposit from ...		1010 · Genera...	263.28
Deposit	8/22/2012		Travis County Tax ...	Deposits fro...		1010 · Genera...	42.84
Deposit	8/28/2012		Travis County Tax ...	Taxes Paid D...		1010 · Genera...	4,910.52
Deposit	8/30/2012		Travis County Tax ...	Deposit from ...		1010 · Genera...	142.32
Total 4010 · Real Property Tax - Current Yr							5,425.18
4040 · Franchise Fees							
Deposit	8/6/2012	018919	Matrix Telecom, Inc	Fess Collecte...		1010 · Genera...	8.34
Deposit	8/15/2012	3636...	Time Warner	Franchise Fe...		1010 · Genera...	548.84
Deposit	8/15/2012	3636...	Time Warner	Franchise Fe...		1010 · Genera...	2,744.22
Deposit	8/15/2012		Pedernales Electric	Franchise pa...		1010 · Genera...	3,433.41
Deposit	8/20/2012	3393...	Southwestern Bell T...	Right of Way ...		1010 · Genera...	404.41
Deposit	8/20/2012	3385...	TWC Digital Phone ...	Right of Way ...		1010 · Genera...	565.29
Total 4040 · Franchise Fees							7,704.51
4050 · Sales & Use Taxes							
Deposit	8/15/2012		Texas Comptroller ...	City Sales an...		1010 · Genera...	7,365.61
Total 4050 · Sales & Use Taxes							7,365.61
4402 · Sign Permit Fees							
Deposit	8/6/2012	1223	Vinson, Ryan	8212 West St...		1010 · Genera...	20.00
Deposit	8/6/2012	1234	Greg Young	Sherman Str...		1010 · Genera...	10.00
Deposit	8/6/2012	798	Griffith, Susan	15806 Mary ...		1010 · Genera...	10.00
Deposit	8/6/2012	6304	Carlton, Preston	15716 Booth ...		1010 · Genera...	20.00
Deposit	8/6/2012	1094	Overfelt, Patricia	9012 Lime Cr...		1010 · Genera...	60.00
Deposit	8/6/2012	1333	Parma, Margaret	8319 Lime Cr		1010 · Genera...	10.00
Deposit	8/8/2012		Roots Real Estate	8216 Lime Cr...		1010 · Genera...	10.00
Deposit	8/8/2012	1064	Yarbrough, Babs	8005 Sharon:...		1010 · Genera...	20.00
Deposit	8/8/2012	533	Charles Nelson	8104 Lime Cr...		1010 · Genera...	30.00
Deposit	8/14/2012	4638	Davis, Tim	15904 Amos ...		1010 · Genera...	90.00
Deposit	8/14/2012	1071	Schnmitt, Thomas	15502 Mary ...		1010 · Genera...	10.00
Deposit	8/15/2012		Riley Materson	Real Estate ...		1010 · Genera...	20.00
Total 4402 · Sign Permit Fees							310.00
4403 · Admin fees							
Deposit	8/20/2012	16111	Z-Non Electrical	Electrical cha...		1010 · Genera...	150.00
Total 4403 · Admin fees							150.00
4700 · Interest Earned /Savs/MMA							
Deposit	8/30/2012		MoneyMarket Acct3...	Interest for A...		1010 · Genera...	83.11
Total 4700 · Interest Earned /Savs/MMA							83.11
Total Income							21,038.41
Gross Profit							21,038.41
Expense							
5024 · TML Retirement							
Check	8/2/2012	2115	TMRS	City of Volent...		1010 · Genera...	171.41
Total 5024 · TML Retirement							171.41
5100 · Attorney							
Check	8/14/2012	2123	Scanton, Buckle, & ...	Invoice 4085...		1010 · Genera...	4,931.91
Total 5100 · Attorney							4,931.91
5113 · Development Inspection Serv Rel							
Check	8/6/2012	2115	ATS	Final Inspecti...		1010 · Genera...	150.00
Total 5113 · Development Inspection Serv Rel							150.00

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09/13/12

Accrual Basis

Village of Volente
Income & Expense Detail
August 2012

Type	Date	Num	Name	Memo	Clr	Split	Amount
5114 · Development Plan Review Reimb							
Check	8/17/2012	2129	ATS	Residential P...		1010 · Genera...	65.00
Total 5114 · Development Plan Review Reimb							65.00
5115 · Professional Services Non Reimb							
Check	8/21/2012	2135	Jay Engineering	Miscellaneous...		1010 · Genera...	110.50
Total 5115 · Professional Services Non Reimb							110.50
5120 · Special Engineering Consultant							
Check	8/14/2012	2122	Jackson Walker	Legal Service...		1010 · Genera...	1,189.40
Total 5120 · Special Engineering Consultant							1,189.40
5121 · Contract Police Services							
Check	8/2/2012	2112	Aron Woloch #2002	Patrol on Aug...		1010 · Genera...	210.00
Check	8/2/2012	2111	Alan Hollenbeck	August 4, 2012		1010 · Genera...	210.00
Check	8/2/2012	2110	Liz Ewald #931	Patrol on Aug...		1010 · Genera...	210.00
Check	8/2/2012	2113	Travis Sheriffs Office	Vehicle expe...		1010 · Genera...	390.00
Check	8/3/2012	2148	Liz Ewald	Patrol for Vol...		1010 · Genera...	350.00
Check	8/6/2012	2116	Liz Ewald	Volente Depu...		1010 · Genera...	210.00
Check	8/6/2012	2117	Bryan Lee	Patrol in Vole...		1010 · Genera...	210.00
Check	8/6/2012	2119	Oscar Gonzalez	Patrol in Vole...		1010 · Genera...	210.00
Check	8/8/2012	2120	Travis County Sheri...	Car expense...		1010 · Genera...	390.00
Check	8/15/2012	2124	Aron Woloch #2002	Patrol in Vole...		1010 · Genera...	210.00
Check	8/15/2012	2125	Oscar Gonzalez	Patrol in Vole...		1010 · Genera...	210.00
Check	8/15/2012	2126	Warren Holmes	Patrol in Vole...		1010 · Genera...	210.00
Check	8/15/2012	2127	Travis County Sheri...	Car expense...		1010 · Genera...	390.00
Check	8/21/2012	2131	Liz Ewald	Patrol in Vole...		1010 · Genera...	210.00
Check	8/21/2012	2132	Henry Peters	Volente Patro...		1010 · Genera...	210.00
Check	8/21/2012	2133	Kyle Sass	6 hrs in Vole...		1010 · Genera...	210.00
Check	8/21/2012	2134	Travis County Sher...	Car expense...		1010 · Genera...	390.00
Check	8/30/2012	2149	Travis County Sheri...	Vehicle use f...		1010 · Genera...	105.00
Check	8/31/2012	2146	Aron Woloch #2002	Patrol in Vole...		1010 · Genera...	245.00
Total 5121 · Contract Police Services							4,780.00
5122 · Code Enforcement Labor							
Check	8/1/2012	2109	Peter McKinney	14 hrs @37.5...		1010 · Genera...	525.28
Check	8/15/2012	2128	Peter McKinney	August 1-15, ...		1010 · Genera...	525.28
Check	8/15/2012	2128	Peter McKinney	August 1-15, ...		1010 · Genera...	0.00
Total 5122 · Code Enforcement Labor							1,050.56
5124 · Miscellaneous/Reimbursment							
Deposit	8/6/2012	1292	Joan Jackson	Reimbursme...		1010 · Genera...	-509.78
Total 5124 · Miscellaneous/Reimbursment							-509.78
5213 · Office Supplies printing							
Check	8/14/2012	elec	360 Press Solutions	Prepared ne...		1010 · Genera...	185.00
Check	8/20/2012	2130	Office Depot	Paper for ne...		1010 · Genera...	62.96
Total 5213 · Office Supplies printing							247.96
5214 · Office Supplies - Postage							
Check	8/15/2012	ele	USPS	Postage at P...		1010 · Genera...	5.75
Total 5214 · Office Supplies - Postage							5.75
5218 · Website Maintenance							
Check	8/6/2012	ele	Amazon	Web service ...		1010 · Genera...	1.31
Total 5218 · Website Maintenance							1.31
5220 · Dues, Fees, & Subscriptions							
Check	8/21/2012	2136	Darren Jackson	annual subsc...		1010 · Genera...	319.00
Total 5220 · Dues, Fees, & Subscriptions							319.00
5222 · Utilities - Electric							
Check	8/23/2012	2138	Pedernales Electric	Service Date...		1010 · Genera...	105.96
Total 5222 · Utilities - Electric							105.96

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 09/13/12
 Accrual Basis


Village of Volente Income & Expense Detail August 2012

Type	Date	Num	Name	Memo	Clr	Split	Amount
5223 · Telephone Internet							
Check	8/6/2012	ele	Time Warner	Telephone In...		1010 · Genera...	131.36
Total 5223 · Telephone Internet							131.36
5281 · Training & Ed - St							
Check	8/2/2012	2171	San Luis Hotel	Hotel Stay ch...		1010 · Genera...	396.69
Total 5281 · Training & Ed - St							396.69
66000 · Payroll Expenses							
Paycheck	8/1/2012	2162	Joan E. Jackson	Direct Deposit		1010 · Genera...	1,734.96
Paycheck	8/1/2012	2162	Joan E. Jackson	Direct Deposit		1010 · Genera...	0.00
Paycheck	8/1/2012	2162	Joan E. Jackson	Direct Deposit		1010 · Genera...	107.56
Paycheck	8/1/2012	2162	Joan E. Jackson	Direct Deposit		1010 · Genera...	25.15
Check	8/2/2012	2115	TMRS	Employee co...		1010 · Genera...	208.19
Liability Check	8/14/2012		QuickBooks Payroll...	Fee for 1 dire...		1010 · Genera...	1.45
Liability Check	8/14/2012		QuickBooks Payroll...	Sales Tax for...		1010 · Genera...	0.10
Paycheck	8/15/2012	2163	Joan E. Jackson	Direct Deposit		1010 · Genera...	1,734.96
Paycheck	8/15/2012	2163	Joan E. Jackson	Direct Deposit		1010 · Genera...	0.00
Paycheck	8/15/2012	2163	Joan E. Jackson	Direct Deposit		1010 · Genera...	107.57
Paycheck	8/15/2012	2163	Joan E. Jackson	Direct Deposit		1010 · Genera...	25.16
Liability Check	8/31/2012		QuickBooks Payroll...	Fee for 1 dire...		1010 · Genera...	1.45
Liability Check	8/31/2012		QuickBooks Payroll...	Sales Tax for...		1010 · Genera...	0.10
Total 66000 · Payroll Expenses							3,946.65
Total Expense							17,093.68
Net Ordinary Income							3,944.73
Net Income							3,944.73

Adjustments to Worksheet by Adjustment Number
FY 2011

Village of Volente


8/16/2012

Control Code	Control Description	Adjustment		Adjustments Must be approved by Audit Client. APPROVED BY:
		Debit	Credit	
Adjustment Number: 1		Column: Account Groups - Beginning		
1730	Buildings	5,384.00		
1731	Depreciation on Buildings		(2,297.00)	
1750	Furniture, Machinery and Equipment	14,913.00		
1751	Depreciation on Furniture, Machinery and Equipment		(5,929.00)	
3800	Investments in Capital Assets, Net of Debt		(26,224.00)	
1780	Construction in Progress	14,173.00		
		<u>34,450.00</u>	<u>(34,450.00)</u>	


Remarks: Posting beginning of the year long-term asset data as imported from prior year worksheet.

Adjustment Number: 3		Column: Account Groups - Beginning		
9100	Beginning Fund Balance / Net Assets		(26,224.00)	
9200	Ending Fund Balance/Net Assets	26,224.00		
		<u>26,224.00</u>	<u>(26,224.00)</u>	

Remarks: Posting de facto beginning and ending net assets for beginning long term debt and capital items.

Adjustment Number: 4		Column: Debt and Capital Items		
1750	Furniture, Machinery and Equipment	12,315.00		
6010	General Government		(50,414.00)	
9200	Ending Fund Balance/Net Assets	50,414.00		
3800	Investments in Capital Assets, Net of Debt		(50,414.00)	
1730	Buildings	1,500.00		
1720	Infrastructure	36,599.00		
		<u>100,828.00</u>	<u>(100,828.00)</u>	

Remarks: DE-EXPEND CAPITAL OUTLAY

Adjustment Number: 5		Column: Allocated Depreciation		
6010	General Government	5,826.00		
9200	Ending Fund Balance/Net Assets		(5,826.00)	
1731	Depreciation on Buildings		(358.00)	
1751	Depreciation on Furniture, Machinery and Equipment		(5,163.00)	
3800	Investments in Capital Assets, Net of Debt	5,826.00		
1721	Depreciation on Infrastructure		(305.00)	
		<u>11,652.00</u>	<u>(11,652.00)</u>	

Remarks: TO ALLOCATE DEPRECIATION EXPENSE

Adjustment Number: 6		Column: Reclassifications		
5110	Property Taxes - Real Property	189,552.00		
5010	Taxes - General Levy		(189,552.00)	
		<u>189,552.00</u>	<u>(189,552.00)</u>	

Adjustments to Worksheet by Adjustment Number
FY 2011


Village of Volente

8/16/2012

Control Code	Control Description	Adjustment		Adjustments Must be approved by Audit Client. APPROVED BY:
		Debit	Credit	

Remarks: TO RECLASSIFY TAXES

Adjustment Number: 7 Column: Reclassifications

5010	Taxes - General Levy	2,092.00		
9100	Beginning Fund Balance / Net Assets		(2,092.00)	
		<u>2,092.00</u>	<u>(2,092.00)</u>	

Remarks: TO RECLASSIFY PY TAXES

Adjustment Number: 8 Column: Reclassifications

5010	Taxes - General Levy		(4,272.00)	
9200	Ending Fund Balance/Net Assets	4,272.00		
2220	Deferred Revenues	4,272.00		
3900	Unrestricted Net Assets		(4,272.00)	
		<u>8,544.00</u>	<u>(8,544.00)</u>	

Remarks: TO RECLASSIFY CY TAXES AS REVENUE FROM DEFERRED REVENUE

Adjustment Number: 9 Column: Reclassifications

2220	Deferred Revenues	5,688.00		
3900	Unrestricted Net Assets		(5,688.00)	
9100	Beginning Fund Balance / Net Assets		(5,688.00)	
9200	Ending Fund Balance/Net Assets	5,688.00		
		<u>11,376.00</u>	<u>(11,376.00)</u>	

Remarks: TO REMOVE DELINQUENT TAXES FROM PY FROM DEFERRED REVENUE

Adjustment Number: 10 Column: Reclassifications

5010	Taxes - General Levy	2,683.00		
9100	Beginning Fund Balance / Net Assets		(2,683.00)	
		<u>2,683.00</u>	<u>(2,683.00)</u>	

Remarks: TO ADJUST FOR DIFFERENCE IN TAX ESTIMATE

Adjustment Number: 11 Column: Reclassifications

3800	Unassigned Fund Balance	723,411.00		
3900	Unrestricted Net Assets		(723,411.00)	
		<u>723,411.00</u>	<u>(723,411.00)</u>	

Remarks: TO RECLASSIFY FUND BALANCES

Adjustment Number: 12 Column:

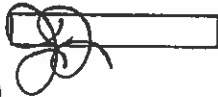
0000		<u>0.00</u>	<u>0.00</u>	
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Remarks: This entry has been deleted

Adjusting Entries By Entry Number
FY 2011

Village of Volente

8/16/2012

Control Code:	Acct. Number		Adjustment		Adjusting Entries Must be Approved by Audit Client. APPROVED BY:
			Debit	Credit	
Adjusting Entry Number: 1					
100 00 2590 00 1 800	100-1411	PARKLAND FUND COLLECTIONS	61,250.00		
100 00 3800 00 1 006	100-3000	OPENING BALANCE EQUITY		(50,623.00)	
100 00 1780 00 1 558	100-1400	FIXED ASSETS		(10,727.00)	
100 00 3510 00 1 559	100-3510	FUND BALANCE DESIGNATED	80,118.02		
100 00 3800 00 1 007	100-3900	RETAINED EARNINGS	29,235.62		
100 00 1010 00 1 555	100-1020	4677 PARKLAND FEE ACCT		(61,250.00)	
100 00 1010 00 1 800	100-1002	CASH - AUDITOR PY JOURNAL		(48,103.64)	
200 00 1010 00 1 000	200-1100	CASH-OPERATING A/C	22,149.05		
200 00 3510 00 1 102	200-3510	FUND BALANCE- DESIGNATED FOR		(109,353.64)	
200 00 1010 00 1 101	200-1120	CASH- PARKLAND FEE ACC	47,025.59		
200 00 1010 00 1 000	200-1100	CASH-OPERATING A/C	40,179.00		
100 00 1030 00 1 080	100-1200	TAXES RECEIVABLE	12,309.84		
100 00 1051 00 1 061	100-1201	ALLOWANCES FOR UNCOLLECTIBLE		(1,846.48)	
100 00 2230 00 1 084	100-2200	DEFERRED REVENUES- TAX		(10,463.36)	
100 00 2010 00 1 004	100-2000	ACCOUNTS PAYABLE		(300.00)	
100 00 3510 00 1 559	100-3510	FUND BALANCE DESIGNATED	300.00		
100 00 1150 00 1 082	100-1210	SALES TAX RECEIVABLE	3,736.56		
100 00 3510 00 1 859	100-3510	FUND BALANCE DESIGNATED		(3,736.56)	
100 00 1150 00 1 083	100-1216	ACCOUNTS REC FRANCHISE FEES	19,648.53		
100 00 3510 00 1 559	100-3510	FUND BALANCE DESIGNATED		(19,648.53)	
100 00 1010 00 1 800	100-1002	CASH - AUDITOR PY JOURNAL		(41,970.36)	
100 00 2010 00 1 004	100-2000	ACCOUNTS PAYABLE	6,266.71		
100 00 3510 00 1 559	100-3510	FUND BALANCE DESIGNATED	35,703.65		
200 00 1010 00 1 101	200-1120	CASH- PARKLAND FEE ACC		(47,025.59)	
200 00 1010 00 1 000	200-1100	CASH-OPERATING A/C	47,025.59		
100 00 3510 00 1 559	100-3510	FUND BALANCE DESIGNATED	14,224.41		
100 00 3510 00 1 559	100-3510	FUND BALANCE DESIGNATED	1,107.93		
100 00 1010 00 1 800	100-1002	CASH - AUDITOR PY JOURNAL		(15,332.34)	
100 00 1010 00 1 001	100-1010	GENERAL FUND- CAPITAL ONE	109,353.64		
100 00 3510 00 1 559	100-3510	FUND BALANCE DESIGNATED		(109,353.64)	
200 00 3510 00 1 102	200-3510	FUND BALANCE- DESIGNATED FOR	109,353.64		
200 00 1010 00 1 000	200-1100	CASH-OPERATING A/C		(109,353.64)	
			<u>638,987.78</u>	<u>(638,987.78)</u>	

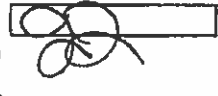
Remarks: TO RECORD PRIOR YEAR JOURNAL ENTRIES

Adjusting Entry Number: 2

100 00 5111 00 1 008	100-4010	REAL PROPERTY TAX- CURRENT YR	6,851.97		
100 00 5120 00 1 011	100-4043	SALES AND USE TAXES		(6,851.97)	
			<u>6,851.97</u>	<u>(6,851.97)</u>	

Remarks: TO CORRECT POSTING ERROR (SALES TAX).

Adjusting Entry Number: 3

100 10 6190 00 1 066	100-5027	CONTRACT LABOR		(1,200.00)	
100 10 6740 00 1 499	100-9010	CAPITAL OUTLAY	1,200.00		
			<u>1,200.00</u>	<u>(1,200.00)</u>	

Remarks: TO RECLASS BUILDING LEASE HOLD IMPROVEMENTS FROM EXPENSE TO CAPITAL OUTLAY. Q-05

Adjusting Entries By Entry Number
FY 2011

Village of Volente


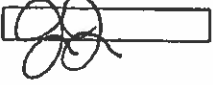



8/16/2012

Control Code:	Acct. Number		Adjustment		Adjusting Entries Must be Approved by Audit Client. APPROVED BY:
			Debit	Credit	
Adjusting Entry Number: 4					
100 00 2010 00 1 004	100-2000	ACCOUNTS PAYABLE		(300.00)	
100 10 8190 00 1 088	100-5027	CONTRACT LABOR	300.00		
			<u>300.00</u>	<u>(300.00)</u>	
Remarks: TO RECORD A/P ENTRY FOR LEASEHOLD IMPROVEMENTS. S-04					
Adjusting Entry Number: 5					
100 00 2010 00 1 004	100-2000	ACCOUNTS PAYABLE	300.00	(7,757.90)	
100 10 8530 00 1 037	100-7006	WEBSITE MAINTENANCE		(300.00)	
100 10 8320 00 1 022	100-6101	ATTORNEY- GENERAL SERVICES	4,652.94		
100 10 8340 00 1 060	100-6202	DEVELOPMENT PLAN REVIEW	440.00		
100 10 8320 00 1 570	100-6201	PROFESSIONAL SERVICES	840.00		
100 10 8320 00 1 575	100-6320	CODE ENFORCEMENT WAGES	525.28		
100 10 8660 00 1 700	100-5216	I.T. SOFTWARE	565.00		
100 10 8740 00 1 045	100-7005	OFFICE EQUIPMENT & FURNITURE	834.68		
			<u>8,057.90</u>	<u>(8,057.90)</u>	
Remarks: TO REVERSE PRIOR YEAR AND RECORD CURRENT YEAR A/P S-04					
Adjusting Entry Number: 6					
100 10 8190 00 1 068	100-5027	CONTRACT LABOR		(300.00)	
100 10 8740 00 1 499	100-9010	CAPITAL OUTLAY	300.00		
			<u>300.00</u>	<u>(300.00)</u>	
Remarks: TO RECLASS LEASE HOLD IMPROVEMENTS FROM EXPENSE TO CAPITAL OUTLAY Q-05					
Adjusting Entry Number: 7					
100 00 5180 00 1 012	100-4041	MIXED BEVERAGE SALES TAX		(1,798.33)	
100 00 1150 00 1 062	100-1210	SALES TAX RECEIVABLE	5,873.43	(3,736.56)	
100 00 5120 00 1 011	100-4043	SALES AND USE TAXES	3,736.58	(4,075.10)	
			<u>9,609.99</u>	<u>(9,609.99)</u>	
Remarks: TO REVERSE PY AND RECORD CY SALES TAX AND MIXED BEVERAGE REC.					
Adjusting Entry Number: 8					
100 00 1150 00 1 063	100-1215	ACCOUNTS REC FRANCHISE FEES	59,133.10	(19,648.53)	
100 00 5170 00 1 014	100-4042	FRANCHISE FEES	5,475.53	(6,725.10)	
100 00 5370 00 1 016	100-4600	GRANTS	14,173.00	(52,408.00)	
			<u>78,781.63</u>	<u>(78,781.63)</u>	
Remarks: TO REVERSE PY AND RECORD CY A/R GRANTS AND FRANCHISE FEES.					
Adjusting Entry Number: 9					
100 10 6590 00 1 635	100-5266	ENERGY GRANT PROJECT		(10,124.00)	
100 10 6720 00 1 046	100-6760	CAPITAL EXP- BUILDING	10,124.00		
			<u>10,124.00</u>	<u>(10,124.00)</u>	
Remarks: TO RECLASS SECO ENERGY GRANT HVAC EXPENSE TO CAPITAL OUTLAY Q-07					
Adjusting Entry Number: 10					
100 00 1010 00 1 800	100-1002	CASH - AUDITOR PY JOURNAL		(2,202.43)	
100 10 6590 00 1 591	100-66901	RECONCILIATION DISCREPANCIES	2,202.43		
100 00 1010 00 1 001	100-1010	GENERAL FUND- CAPITAL ONE		(108,353.64)	

Adjusting Entries By Entry Number
FY 2011

Village of Volente

8/16/2012

Control Code:	Acct. Number		Adjustment		Adjusting Entries Must be Approved by Audit Client. APPROVED BY:
			Debit	Credit	
100 00 1010 00 1 800	100-1002	CASH - AUDITOR PY JOURNAL	109,353.64		
100 00 1010 00 1 800	100-1002	CASH - AUDITOR PY JOURNAL		(1,908.76)	
100 10 6590 00 1 610	100-5124	MISCELLANEOUS/REIMB	1,908.76		
			<u>113,464.83</u>	<u>(113,464.83)</u>	
Remarks: TO CORRECT BANK BALANCE. L-02					
<u>Adjusting Entry Number. 11</u>					
100 00 3510 00 1 559	100-3510	FUND BALANCE DESIGNATED	81,402.74		
100 00 3600 00 1 007	100-3900	RETAINED EARNINGS		(81,402.74)	
			<u>81,402.74</u>	<u>(81,402.74)</u>	
Remarks: TO RECLASSIFY PARK FUND DESIGNATION TO COMPLY WITH GASB 54.					
<u>Adjusting Entry Number. 12</u>					
100 30 6580 00 1 600	100-9053	PUBLIC WORKS: ROAD & ROW	9,300.72		
100 00 5700 00 1 640	100-4810	OTHER INCOME		(9,300.72)	
			<u>9,300.72</u>	<u>(9,300.72)</u>	
Remarks: TO RECLASSIFY REFUND FROM TRAVIS COUNTY FOR ROAD REPAIRS IN PRIOR YEAR M-09					
<u>Adjusting Entry Number. 13</u>					
100 00 1051 00 1 061	100-1201	ALLOWANCES FOR UNCOLLECTIBLE	88.76		
100 00 1050 00 1 060	100-1200	TAXES RECEIVABLE		(591.72)	
100 00 2230 00 1 064	100-2200	DEFERRED REVENUES- TAX	502.96		
			<u>591.72</u>	<u>(591.72)</u>	
Remarks: TO ADJUST TAXES REC. AND ALLOWANCE TO SEPT 2011 BALANCE. M-02					
<u>Adjusting Entry Number. 14</u>					
100 00 2022 00 1 601	100-2111	DIRECT DEPOSIT LIABILITIES		(1,461.93)	
100 00 2022 00 1 602	100-24000	PAYROLL LIABILITIES		(358.91)	
100 10 6220 00 1 580	100-6600	PAYROLL EXPENSES	1,461.93		
100 10 8220 00 1 021	100-5003	EMPLOYMENT TAXES	358.91		
			<u>1,820.84</u>	<u>(1,820.84)</u>	
Remarks: TO CORRECT DEBIT BALANCES IN LIABILITY ACCOUNTS					