

ORDINANCE NO. 2017-O-05

AN ORDINANCE OF THE VILLAGE OF VOLENTE, TEXAS ADOPTING A BUDGET FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018; APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT THEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Mayor of the Village of Volente, Texas (herein the "City") has submitted to the City Council a proposed budget of the revenues of said City and the expenditures/expenses of conducting the affairs thereof and providing a complete financial plan for 2017/2018 and which said proposed budget has been compiled from detailed information obtained from the several committees and office of the City;

WHEREAS, the City Council has received said Mayor's proposed budget, a copy of which proposed budget and all supporting schedules have been filed with the City Secretary; and

WHEREAS, the City Council has conducted a public hearing on the budget, as provided by law.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE VILLAGE OF VOLENTE, TEXAS, THAT:

Section 1. The proposed budget of the revenue of the City and the expenses of conducting the affairs thereof providing a complete financial plan for the ensuing fiscal year beginning October 1, 2017, and ending September 30, 2018, as submitted to the City Council by the Mayor of said City, and which budget is attached hereto as Exhibit "A", be and the same is in all things adopted and approved as the budget of all current expenditures/expenses as well as fixed charges against said City for the fiscal year beginning October 1, 2017, and ending September 30, 2018.

Section 2. The sums shown on Exhibit "A" are hereby appropriated from the respective funds for the payment of expenditures on behalf of the City government as established in the approved budget document for the fiscal year ending September 30, 2018.

Section 3. Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

Section 4. This ordinance shall be and remain in full force and effect from and after its final passage.

PASSED AND APPROVED this 15th day of August, 2017.

THE VILLAGE OF VOLENTE, TEXAS

Ken Beck, Mayor

Nicole M. Vicuña, City Secretary

“Exhibit A”



VILLAGE of VOLENTE
Fiscal Year 2017-2018
Annual Budget

As required by Section 102.005 of the Local Government Code, the Village of Volente is providing the following statement on this cover page of its proposed budget:

This budget will raise more revenue from property taxes than last year's budget by an amount of \$15,905, which is an 8.11% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2752.

This budget is based upon a property tax rate of \$0.1085 per \$100 of valuation, which is an increase of \$.002 from the current tax rate of \$0.1065 per \$100.

City Council Record Vote

The members of the governing body voted on the adoption of the budget as follows:

For: Mayor Pro Tem Baker, Council members Yenawine, Hopkins, Fleenor, and Fogarasi

Against: none

Present and not voting: none

Absent: none

Municipal Property Tax Rates for Budget Years:

	FY 2016 - 2017	FY 2017 - 2018
Proposed Property Tax Rate:	\$0.1065	\$0.1085
Effective Tax Rate:	\$0.0987	\$0.1018
Effective Maintenance & Operations Tax Rate:	\$0.0987	\$0.1018
Rollback Tax Rate:	\$0.1065	\$0.1099
Debt Rate:	\$0.0000	\$0.0000
Debt Obligation:	\$0.0000	\$0.0000

VILLAGE of VOLENTE
FY2018 Budget

	Amended Budget FY2016	Unaudited Actuals FY2016	Amended Budget FY2017	Actuals 1st 8-months FY2017	Proposed Budget FY2018
Tax Rate	0.1000		0.1065		0.1085
Effective Tax Rate	0.1203		0.0987		0.1018
M&O Tax Rate	0.1203		0.0987		0.1018
Rollback Tax Rate (108% of ETR)	0.1299		0.1065		0.1099
Taxable Property Value	177,981,701		183,736,548		195,303,717
Value X Tax Rate	177,982		195,679		211,905
REVENUE					
40110 · Real Property Tax - Current Yr	177,981	175,901	196,000	189,789	211,905
40120 · Real Property Tax Prior Yr		4,124		2,058	
Total 40000 · Property Tax Revenue	177,981	180,025	196,000	191,846	
41110 · Mixed Beverage Sales Tax	3,500	3,364	3,650	1,475	3,500
41120 · Sales & Use Taxes	48,000	64,009	60,800	19,865	60,829
Total 41000 · Sales Tax Revenue	51,500	67,372	64,450	21,341	
42110 · Franchise Fees	37,750	30,054	32,500	10,991	30,000
Total 42000 · Utility Franchise Fees	37,750	30,054	32,500	10,991	
43120 · Development Fees and Permits	4,500	4,021	4,000	1,470	4,500
43130 · Subdivision Fee		3,250		-	
43150 · Administration Fees	3,500	5,734	3,250	2,030	4,000
43155 · Handling Fees & Markup	2,000	2,661	2,700	2,084	3,000
43160 · Variance Fee	3,000	3,225	3,000	650	1,000
Total 43000 · Development Fees/Permits	13,000	18,890	12,950	6,234	
44110 - Cap Metro	29,000	15,570	44,430	-	-
Total 44000 - Grant Revenue	29,000	15,570	44,430	-	
45010 · Short-term Rental	-	700	300	400	500
45025 · Sign Permit Fees	750	(10)	-	20	
Total 45000 · Conditional Use Permits	750	690	300	420	
47120 · Interest Earned /Savs/MMA	400	336	305	258	300
Total 47000 · Investment Earning	400	336	305	258	
49150 · Open Records Requests		187	-	4	
49160 · Returned Check Charges		70	-	10	
49130 · Other Misc. Income		-	-	-	
Total 49000 · Other Income	-	257	-	14	
TOTAL REVENUE	310,381	313,194	350,935	231,103	319,534
EXPENDITURES					
Total 50100 · Office Supplies & Equipment	9,000	8,261	8,300	6,457	8,900
Total 50200 · Postage and Shipping	2,400	713	675	598	750
Total 50300 · Communications & Internet	4,000	4,587	6,860	2,172	6,025
Total 50600 · Computer Services and Support	1,450	1,965	2,000	3,269	3,550
Total 50800 · Other Operating Expense	7,800	8,300	5,770	4,343	8,400
Total 50000 · Operations	24,650	23,826	23,605	16,839	27,625
Total 52000 · Municipal Court	500	-	250	-	250
Total 53000 · Facilities and Equipment	32,967	31,109	28,930	20,220	29,100
Total 55000 · Community Events	9,750	5,816	10,070	1,848	5,500
Total 57000 · Public Works	40,000	21,014	13,000	4,356	19,500
Total 64000 · Outside Services	72,900	44,985	84,570	43,223	129,500
Total 65000 · Contract Labor	7,500	10,054	30,000	20,734	9,000

Total 66000 · Compensation and Benefits	63,122	53,697	57,180	27,336	112,940
Subtotal - Expenditures excl Reserves and Capital O	251,389	190,501	247,605	134,556	333,415
70100 · Capital Outlay - Scheduled Road Maint. -HVJ study			-	9,256	
82100 · Public Works Reserve	65,992		-		
86200 - Transfers out - Annl Road Reserve			96,000	96,000	49,000
TOTAL EXPENDITURES	317,381	190,501	343,605	239,812	382,415
NET FISCAL YEAR CHANGE IN GENERAL F	(7,000)	122,693	7,330	(8,708)	(62,882)

SALES & USE TAX FOR STREET MAINTENANCE SPECIAL REVENUE FUND

Beginning Fund Balance					-
41130-SpecRev - Sales & Use Tax for Road Maint (1% recaptured MTA tax)			-		60,829
70110-SpecRev - Capital Outlay Road Spec Rev Fund			-		(60,829)
Ending Fund Balance			-		-

USE OF TAX REVENUE. Revenue from the tax imposed under CHAPTER 327. "MUNICIPAL SALES AND USE TAX FOR STREET MAINTENANCE" may be used only to maintain and repair municipal streets or sidewalks existing on the date of the election to adopt the tax.

USE OF TAX REVENUE. Revenue from the tax imposed under this chapter may be used only to maintain and repair municipal streets or sidewalks existing on the date of the election to adopt the tax.

COMMITTED FUND BALANCE FOR ROAD MAINTENANCE

Beginning Fund Balance			118,000		46,278
86400-Road - Transfers in - Annl Road Reserve			96,000		49,000
70115-Road - Capital Outlay Road Maint Fund			(167,722)		(81,671)
Ending Fund Balance			46,278		13,607

The actual expenditures for capital outlay for road maint will come first out of the Special Rev Fund, and then out of the Committed Fund for Roads. So, the budget for the capital outlay for road maint is the total of the budget for the capital outlay in both the Special Revenue Fund and the Committed Fund Balance for Road Maint, which is \$142,500 (60,829+81,671). Since the actual amount received for SpecRev Sales tax will not be known until after year end, the actual amount spent from this fund will be adjusted after year end.

BEGINNING GENERAL FUND BALANCE:	697,629	826,125	833,455
ENDING GENERAL FUND BALANCE:	690,629	833,455	770,573