

Village of Volente
3 - Monthly Balance Sheet
 As of May 31, 2022

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
10140 · Frost Bank Checking *4993	576,936.53
10141 · Frost Bank Savings - 5027	1,472,421.38
10400 · Parkland Fund - Restricted	61,250.00
10450 · Special Rev Fund - Restricted	334,895.88
10500 · Cash in Restricted Funds	-396,145.88
Total Checking/Savings	2,049,357.91
Accounts Receivable	
12000 · Accounts Receivable	-24,289.25
Total Accounts Receivable	-24,289.25
Other Current Assets	
12110 · Undeposited Funds	3,320.06
12200 · Other Receivables	9,273.99
12300 · Prepaid Deposits	2,611.00
Total Other Current Assets	15,205.05
Total Current Assets	2,040,273.71
TOTAL ASSETS	2,040,273.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	16,741.67
Total Accounts Payable	16,741.67
Other Current Liabilities	
20100 · Other Payables	18,000.00
22000 · Deferred Revenue - Tax	9,273.99
24000 · Payroll Liabilities	1,797.32
Total Other Current Liabilities	29,071.31
Total Current Liabilities	45,812.98
Total Liabilities	45,812.98
Equity	
39000 · Retained Earnings	1,579,133.09
39010 · Adjustment to Retained Earnings	-887,095.05
39020 · Prior period adjustments	42,000.00
39050 · Committed Fund Balance	467,601.00
39100 · Net Assets - Restricted	425,688.48
Net Income	367,133.21
Total Equity	1,994,460.73
TOTAL LIABILITIES & EQUITY	2,040,273.71