

Village of Volente
3 - Monthly Balance Sheet
As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
10140 · Frost Bank Checking *4993	622,417.57
10141 · Frost Bank Savings - 5027	1,504,441.82
10400 · Parkland Fund - Restricted	61,250.00
10450 · Special Rev Fund - Restricted	452,076.78
10500 · Cash in Restricted Funds	-513,326.78
Total Checking/Savings	2,126,859.39
Accounts Receivable	
12000 · Accounts Receivable	-49,455.87
Total Accounts Receivable	-49,455.87
Other Current Assets	
12110 · Undeposited Funds	2,733.46
12200 · Other Receivables	9,273.99
12300 · Prepaid Deposits	2,611.00
Total Other Current Assets	14,618.45
Total Current Assets	2,092,021.97
TOTAL ASSETS	2,092,021.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	43.25
Total Accounts Payable	43.25
Other Current Liabilities	
20100 · Other Payables	18,967.36
22000 · Deferred Revenue - Tax	9,273.99
24000 · Payroll Liabilities	2,094.02
Total Other Current Liabilities	30,335.37
Total Current Liabilities	30,378.62
Total Liabilities	30,378.62
Equity	
39000 · Retained Earnings	2,015,341.39
39010 · Adjustment to Retained Earnings	-1,180,608.46
39050 · Committed Fund Balance	617,601.00
39100 · Net Assets - Restricted	569,201.89
Net Income	40,107.53
Total Equity	2,061,643.35
TOTAL LIABILITIES & EQUITY	2,092,021.97