

Ordinance No. 2019-O-03

AN ORDINANCE OF THE VILLAGE OF VOLENTE, TEXAS PROVIDING FOR THE ASSESSMENT, LEVY, AND COLLECTION OF AD VALOREM TAXES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; PROVIDING THE DATE ON WHICH SUCH TAXES SHALL BE DUE AND PAYABLE; PROVIDING FOR PENALTY AND INTEREST ON ALL TAXES NOT TIMELY PAID.

WHEREAS, section 26.05 of the Texas Property Tax Code provides that by September 30 or 60th day after the date the certified appraisal roll is received by the taxing unit, the governing body of each taxing unit shall adopt a tax rate for the current year; and

WHEREAS, the appraisal roll of the Village of Volente, Texas for 2019 has been prepared and certified by the Texas Central Appraisal District and submitted to the Village; and

WHEREAS, all notices and hearings required by law as a prerequisite to the passage, approval, and adoption of said tax rate ordinance have been timely and properly given and held;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE VILLAGE OF VOLENTE, TEXAS, THAT:

Section 1: An ad valorem tax rate of \$0.090 per one hundred dollars (\$100.00) of assessed valuation is hereby adopted for the fiscal year ending September 30, 2020; the proceeds of such rate shall be used for the maintenance and operations of the Village of Volente.

THE TAX RATE WILL BE RAISED BY 0.0 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00.

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$18,381, WHICH IS AN 9.1% INCREASE FROM LAST YEAR'S PROPERTY TAX REVENUE. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$9,846.15.

Section 2: An ad valorem tax for the fiscal year ending September 30, 2020 in the amount established by the rate hereinabove provided is hereby levied and assessed on all taxable property, real, personal and mixed, situated within the corporate limits of the Village of Volente, Texas, and not otherwise exempt under the Constitution and laws of the State of Texas.

Section 3: All taxes levied by virtue of this Ordinance shall be due and payable not later than the 31st day of January, 2020, and if then not paid, shall be subject to penalties and interest in manner provided by law.

Section 4: The Travis County tax assessor-collector is hereby authorized to assess and collect the taxes of the Village of Volente, Texas, employing the above tax rate.

Section 5: All ordinances and parts of ordinances in conflict with this Ordinance are hereby repealed to the extent of conflict with this Ordinance.

Section 6: This ordinance shall take effect immediately of and from the date of adoption.

PASSED AND APPROVED this the 3rd day of October, 2019.

SIGNED:


Mayor, Jana Nace

ATTEST:


Acting City Secretary, Nanette Akinloye