

VILLAGE OF VOLENTE

ORDINANCE NO. O-2018-09-01

Budget for Fiscal Year 2018-2019

AN ORDINANCE OF THE VILLAGE OF VOLENTE, TEXAS, ENACTING THE MUNICIPAL BUDGET FOR FISCAL YEAR 2018-2019; FUNDING MUNICIPAL PURPOSES; AUTHORIZING EXPENDITURES; PROVIDING FOR THE FOLLOWING: FINDINGS OF FACT; ENACTMENT; FILING OF BUDGET; REPEALER; SEVERABILITY; EFFECTIVE DATE; AND PROPER NOTICE AND MEETING

WHEREAS, the City Council of the Village of Volente (“City Council”) seeks to enact and otherwise approve the Village’s budget for Fiscal Year 2018-2019; and

WHEREAS, the new fiscal year commences for the Village of Volente (“Village”) on October 1, 2018; and

WHEREAS, the City Council finds that the proposed Budget is for legitimate municipal purposes, and is in compliance with Texas Local Government Code Chapter 102; and

WHEREAS, pursuant to Texas Local Government Code Section 51.001, the Village has general authority to adopt an ordinance or police regulation that is for the good government, peace or order of the Village and is necessary or proper for carrying out a power granted by law to the Village; and

WHEREAS, pursuant to Texas Local Government Code Section 101.002, the City Council may manage and control the finances of the municipality; and

WHEREAS, the City Council finds that is necessary and proper for the good government, peace or order of the Village of Volente to adopt an ordinance establishing a budget for the upcoming fiscal year; and

WHEREAS, the Village has satisfied all statutory requirements for public notices and public hearings regarding the attached budget.

NOW, THEREFORE, BE IT ORDAINED by the Volente City Council:

1. FINDINGS OF FACT

The foregoing recitals are incorporated into this Ordinance by reference as findings of fact as if expressly set forth herein.

2. ENACTMENT

The Village’s budget for Fiscal Year 2018-2019 shall read in accordance with *Attachment “A”*, which is attached hereto and incorporated into this Ordinance for all purposes.

3. REPEALER

To the extent reasonably possible, ordinances are to be read together in harmony. However, all ordinances, or parts thereof, that are in conflict or inconsistent with any provision of this Ordinance are hereby repealed to the extent of such conflict, and the provisions of this Ordinance shall be and remain controlling as to the matters regulated, herein.

4. SEVERABILITY

Should any of the clauses, sentences, paragraphs, sections or parts of this Ordinance be deemed invalid, unconstitutional, or unenforceable by a court of law or administrative agency with jurisdiction over the matter, such action shall not be construed to affect any other valid portion of this Ordinance.

5. FILING THE BUDGET

The Village Secretary is hereby directed to file the budget on the website of the Village and in the Village’s official records.

6. EFFECTIVE DATE

This Ordinance shall be effective immediately upon passage and publication as provided for by law.

7. PROPER NOTICE & MEETING

It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code Chapter 551. Notice was also proved as required by Chapter 52 of the Texas Local Government Code.

PASSED & APPROVED this, the 28th day of September 2018 by the following City Council of Volente roll call vote:

Mayor Pro Tem Wilder	<u> X </u>	<i>For</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>
Council Member Thost	<u> X </u>	<i>For</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>
Council Member Connors	<u> X </u>	<i>For</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>
Council Member Mokry	<u> X </u>	<i>For</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>
Council Member Ryan	<u> X </u>	<i>For</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>

VILLAGE OF VOLENTE:

Ken Beck

Ken Beck, Mayor

09/28/18

ATTEST:

Eli Selvera

Village Counsel

Attachment "A"

*Fiscal Year 2018-2019
Municipal Budget*



VILLAGE of VOLENTE
Fiscal Year 2018-2019
Budget Cover Page

This budget will raise less revenue from property taxes than last year's budget by an amount of \$9,306 which is a 4.39% decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2,743.

This budget is based upon a property tax rate of \$0.0900 per \$100 of valuation, which is a decrease of \$.0185 from the current tax rate of \$0.1085 per \$100.

City Council Record Vote

The members of the governing body voted on the adoption of the budget as follows:

Mayor Pro Tem Wilder	<u> X </u>	<i>for</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>
Council Member Thost	<u> X </u>	<i>for</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>
Council Member Connors	<u> X </u>	<i>for</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>
Council Member Mokry	<u> X </u>	<i>for</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>
Council Member Ryan	<u> X </u>	<i>for</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>

Municipal Property Tax Rates for Budget Years:

	FY 2017 - 2018	FY 2018 - 2019
Proposed Property Tax Rate:	\$0.1085	\$0.0900
Effective Tax Rate:	\$0.1018	\$0.0952
Effective Maintenance & Operations Tax Rate:	\$0.1018	\$0.0952
Rollback Tax Rate:	\$0.1099	\$0.1031
Debt Rate:	\$0.0000	\$0.0000
Debt Obligation:	\$0.0000	\$0.0000

City Debt Obligations

Total debt obligation for Village of Volente secured by property taxes: \$0.00

Village of Volente Fiscal Year 2019 Budget

	2017 Unaudited Actuals			2018 Budget			10/1/17 - 8/31/18 Unaudited Actuals			2019 Budget		
	General Fund Unassigned	General Fund Committed to Roads	General Fund Combined	General Fund Unassigned	General Fund Committed to Roads	General Fund Combined	General Fund Unassigned	General Fund Committed to Roads	General Fund Combined	General Fund Unassigned	General Fund Committed to Roads	General Fund Combined
Revenues												
40000 - Property Tax Revenue	197,131		197,131	211,905		211,905	210,447		210,447	202,599		202,599
41000 - Sales Tax Revenue	57,105		57,105	64,329		64,329	77,207		77,207	85,000		85,000
42000 - Utility Franchise Fees	25,695		25,695	30,000		30,000	25,965		25,965	30,000		30,000
43000 - Development Fees/Permits	9,585		9,585	12,500		12,500	8,367		8,367	12,000		12,000
44000 - Grant Revenue	44,430		44,430	-		-	674		674	500		500
45000 - Conditional Use Permits	500		500	500		500	308		308	300		300
47000 - Investment Earning	387		387	300		300	100		100	-		-
49000 - Other Income	45		45	-		-	100		100	-		-
Total Revenues	334,678		334,678	319,534		319,534	323,068		323,068	330,399		330,399
Operating Expenditures												
50000 - Operations	(24,468)		(24,468)	(27,625)		(27,625)	(18,881)		(18,881)	(32,190)		(32,190)
52000 - Municipal Court	-		-	(256)		(256)	(515)		(515)	(15,000)		(15,000)
53000 - Facilities and Equipment	(29,776)		(29,776)	(29,100)		(29,100)	(23,386)		(23,386)	(29,800)		(29,800)
55000 - Community Events	(12,371)		(12,371)	(5,500)		(5,500)	(1,352)		(1,352)	(5,800)		(5,800)
57000 - Public Works	(13,323)		(13,323)	(19,500)		(19,500)	(2,269)		(2,269)	(42,000)		(42,000)
64000 - Outside Services	(69,931)		(69,931)	(125,500)		(125,500)	(96,734)		(96,734)	(133,000)		(133,000)
65000 - Contract Labor	(24,889)		(24,889)	(9,000)		(9,000)	(6,120)		(6,120)	(31,000)		(31,000)
66000 - Compensation and Benefits	(48,180)		(48,180)	(112,940)		(112,940)	(47,584)		(47,584)	(81,201)		(81,201)
Total Operating Expenditures	(212,858)		(212,858)	(320,415)		(320,415)	(197,281)		(197,281)	(369,991)		(369,991)
Capital Expenditures and Fund Transfers												
70100 - Capital Outlay	(180,449)		(180,449)	(81,671)		(81,671)	-		-	(101,000)		(101,000)
82100 - Public Works Reserve	96,000		96,000	49,000		49,000	-		-	125,000		125,000
86100 - Transfers In	(96,000)		(96,000)	(49,000)		(49,000)	-		-	(125,000)		(125,000)
86200 - Transfers Out	(96,000)		(96,000)	(49,000)		(49,000)	-		-	(125,000)		(125,000)
Total Capital Expenditures & Fund Transfers	(96,000)		(96,000)	(49,000)		(49,000)	(49,000)		(49,000)	(24,000)		(24,000)
Total Expenditures	(308,858)		(308,858)	(377,415)		(377,415)	(197,281)		(197,281)	(494,991)		(494,991)
Net Fiscal Year Change	25,820		(73,180)	(57,881)		(57,881)	125,787		125,787	(264,592)		(264,592)

SALES AND LB&E TAX FOR STREET MAINTENANCE'S SPECIAL REVENUE FUND

Beginning Fund Balance	-
Total Revenues (Over)/Under Expenditures	27,884
Ending Fund Balance	27,884

COMMITTED FUND BALANCE FOR ROAD MAINTENANCE

Beginning Fund Balance	118,699
Total Revenues (Over)/Under Exp.	(54,449)
Ending Fund Balance	31,151

GENERAL FUND

Beginning Fund Balance	641,318
Total Revenues (Over)/Under Expenditures	(58,429)
Ending Fund Balance	781,856

GENERAL FUND BALANCE

Restricted Funds - Parkland	61,250
Committed Funds - Road Maintenance	31,151
Unassigned General Fund Balance	688,035
General Fund Balance	781,856

Unassigned	125,000
Committed to Roads	125,000
Committed to Special Revenue Fund Road Maint	75,000
Total	325,000

Unassigned	125,000
Committed to Roads	125,000
Committed to Special Revenue Fund Road Maint	75,000
Total	325,000

Unassigned	125,000
Committed to Roads	125,000
Committed to Special Revenue Fund Road Maint	75,000
Total	325,000

Unassigned	125,000
Committed to Roads	125,000
Committed to Special Revenue Fund Road Maint	75,000
Total	325,000

