

ORIGINAL

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# RESOLUTION

## APPROVAL OF TRAVIS CENTRAL APPRAISAL DISTRICT REAL ESTATE ACQUISITION

**WHEREAS**, Travis Central Appraisal District has demonstrated a need for additional office workspace to meet the growing demand for appraisal services; and

**WHEREAS**, the Board of Directors of the Travis Central Appraisal District proposed and authorized purchase of real estate located at 850 E. Anderson Lane for future expansion of the District's facilities; and

**WHEREAS**, Texas Property Tax Code Section 6.051 requires acquisition or conveyance of real property by the appraisal district be approved by the governing bodies of three-fourths of the taxing units entitled to vote on the appointment of board members; and

**WHEREAS**, sufficient funds exist in the dedicated and budgeted reserves of the Travis Central Appraisal District to purchase and renovate the real estate and the District will not request from the taxing units any additional funds for this real estate purchase; and

**WHEREAS**, any proceeds from the sale or lease of the existing office of the Travis Central Appraisal District be allocated to the District's dedicated reserve funds for future payments towards the proposed building purchase; and

**WHEREAS**, purchase of the proposed real estate offers the most effective solution to provide the Travis Central Appraisal District with the additional office space needed to house additional staff and service the taxing entities and the taxpayers of Travis County;

**NOW, THEREFORE BE IT RESOLVED** that approves the Travis Central Appraisal District purchase of the real estate located at 850 E. Anderson Lane, Austin, TX in the amount of \$10,000,000 for use of expanding the existing office facilities.

Passed and approved by on the 29 day of May, 2019.

By: Volente City Council.

ATTEST:

By: Nanette Sherrj Akinleye

