VILLAGE of VOLENTE
Fiscal Year 2019-2020
Proposed Budget
August 7, 2019

As required by Section 102.005 of the Local Government Code, the Village of Volente is providing the following statement on this cover page of its proposed budget:

This budget will raise more revenue from property taxes than last year's budget by an amount of $22,17, which is an 10.97% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is $182.

This budget is based upon a property tax rate of $0.0900 per $100 of valuation, which is no increase from the current tax rate of $0.0900 per $100.

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07/15/19
Accrual Basis

Village of Volente
FY2020 Proposed Budget

	Original Budget FY2018	Amended Budget FY2018	Unaudited Actuals FY2018	Amended Budget FY2019	Actuals 1st 9-months FY2019	Proposed Budget FY2020
"Department" Level Summary, Combined Funds:						
Tax Rate	0.1085	0.1085		0.0900		0.0900
Total 40000 · Property Tax Revenue	211,905	211,905	211,952	202,599	200,056	224,252
Total 41000 · Sales Tax Revenue	125,158	159,158	171,407	160,000	99,654	160,000
Total 42000 · Utility Franchise Fees	30,000	34,000	34,733	30,000	23,740	34,000
Total 43000 · Development Fees & Related	12,500	12,500	11,330	12,000	9,524	10,500
Total 45000 · Village Permits	500	500	824	500	600	600
Total 47000 · Investment Earning	300	300	376	300	280	300
Total 49000 · Other Income	0	0	100	0	7	0
Total Income	380,363	418,363	430,723	405,399	333,861	429,652
Expenses						
Total 50000 · Operations	27,625	17,725	23,366	32,190	15,898	25,900
Total 52000 · Municipal Court	250	250	1,726	7,000	6,677	2,000
Total 53000 · Facilities, Equip. & Furniture	29,100	29,100	29,963	29,800	22,564	29,000
Total 55000 · Community Events	5,500	2,500	1,761	5,800	1,364	4,500
Total 57000 · Public Works	19,500	4,870	4,893	42,000	5,595	32,500
Total 64000 · Outside Services	129,500	123,230	113,556	188,000	124,017	125,000
Total 65000 · Contract Labor	9,000	9,000	17,011	45,000	23,124	16,000
Total 66000 · Compensation and Benefits	112,940	49,690	47,984	20,200	15,307	112,940
Total 70000 · Capital Outlay	142,500	142,500	23,525	176,000	212	176,000
Total Expense and Capital Outlay	475,915	378,865	263,784	545,990	214,757	523,840
Net Increase(Decrease) in Combined Funds Balances	(95,553)	39,497	166,938	(140,591)	119,104	(94,189)
Less Sales Taxes Directed to Special Revenue Road Fund						(75,000)
Less Transfer to Committed Road Fund						(125,000)
Add back Capital Outlay for Roads that is spent from Spec Rev Fund and Committed Road Funds						176,000
Net Increase(Decrease) in General Fund						(118,189)
Combined Funds Balance at end of Period			930,196	789,605		695,416

Village of Volente
FY2020 Proposed Budget

	Original Budget FY2018	Amended Budget FY2018	Unaudited Actuals FY2018	Amended Budget FY2019	Actuals 1st 9-months FY2019	Proposed Budget FY2020
Funds Reserved for Road Maint Capital Outlay (Combined Special Revenue Fund and Committed Fund Balance for Roads):						
Beginning Balance			33,551	272,589	272,589	296,589
Transfer from General Fund to Committed Road F	49,000	184,050	184,050	125,000	125,000	125,000
Sales Taxes Received for Road Fund	60,829	60,829	78,512	75,000	46,428	75,000
Road Maint Capital Outlays (Actual Expeditures)	(142,500)	(142,500)	(23,525)	(176,000)	(212)	(176,000)
Net Increase (Decrease)	(32,671)	102,379	239,037	24,000	171,216	24,000
Ending Balance			**272,588**	296,589	**443,805**	320,589

Road Maint Capital Outlays are spent first from the Special Rev Fund and then from the Committed Fund Balance