



VILLAGE of VOLENTE
Fiscal Year 2019-2020
Proposed Budget
August 7, 2019

As required by Section 102.005 of the Local Government Code, the Village of Volente is providing the following statement on this cover page of its proposed budget:

This budget will raise more revenue from property taxes than last year's budget by an amount of \$22,171, which is a 10.97% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$182.

This budget is based upon a property tax rate of \$0.0900 per \$100 of valuation, which is no increase from the current tax rate of \$0.0900 per \$100.

Village of Volente FY2020 Proposed Budget

| | Original Budget FY2018 | Amended Budget FY2018 | Unaudited Actuals FY2018 | Amended Budget FY2019 | Actuals 1st 9-months FY2019 | Proposed Budget FY2020 |
|---|------------------------------|-----------------------------|--------------------------------|-----------------------------|-----------------------------------|------------------------------|
| "Department" Level Summary, Combined Funds: | | | | | | |
| Tax Rate | 0.1085 | 0.1085 | | 0.0900 | | 0.0900 |
| Total 40000 · Property Tax Revenue | 211,905 | 211,905 | 211,952 | 202,599 | 200,056 | 224,252 |
| Total 41000 · Sales Tax Revenue | 125,158 | 159,158 | 171,407 | 160,000 | 99,654 | 160,000 |
| Total 42000 · Utility Franchise Fees | 30,000 | 34,000 | 34,733 | 30,000 | 23,740 | 34,000 |
| Total 43000 · Development Fees & Related | 12,500 | 12,500 | 11,330 | 12,000 | 9,524 | 10,500 |
| Total 45000 · Village Permits | 500 | 500 | 824 | 500 | 600 | 600 |
| Total 47000 · Investment Earning | 300 | 300 | 376 | 300 | 280 | 300 |
| Total 49000 · Other Income | 0 | 0 | 100 | 0 | 7 | 0 |
| Total Income | 380,363 | 418,363 | 430,723 | 405,399 | 333,861 | 429,652 |
| Expenses | | | | | | |
| Total 50000 · Operations | 27,625 | 17,725 | 23,366 | 32,190 | 15,898 | 25,900 |
| Total 52000 · Municipal Court | 250 | 250 | 1,726 | 7,000 | 6,677 | 2,000 |
| Total 53000 · Facilities, Equip. & Furniture | 29,100 | 29,100 | 29,963 | 29,800 | 22,564 | 29,000 |
| Total 55000 · Community Events | 5,500 | 2,500 | 1,761 | 5,800 | 1,364 | 4,500 |
| Total 57000 · Public Works | 19,500 | 4,870 | 4,893 | 42,000 | 5,595 | 32,500 |
| Total 64000 · Outside Services | 129,500 | 123,230 | 113,556 | 188,000 | 124,017 | 125,000 |
| Total 65000 · Contract Labor | 9,000 | 9,000 | 17,011 | 45,000 | 23,124 | 16,000 |
| Total 66000 · Compensation and Benefits | 112,940 | 49,690 | 47,984 | 20,200 | 15,307 | 112,940 |
| Total 70000 · Capital Outlay | 142,500 | 142,500 | 23,525 | 176,000 | 212 | 176,000 |
| Total Expense and Capital Outlay | 475,915 | 378,865 | 263,784 | 545,990 | 214,757 | 523,840 |
| Net Increase(Decrease) in Combined Funds Balances | (95,553) | 39,497 | 166,938 | (140,591) | 119,104 | (94,189) |
| Less Sales Taxes Directed to Special Revenue Road Fund | | | | | | (75,000) |
| Less Transfer to Committed Road Fund | | | | | | (125,000) |
| Add back Capital Outlay for Roads that is spent from Spec Rev Fund and Committed Road Funds | | | | | | 176,000 |
| Net Increase(Decrease) in General Fund | | | | | | (118,189) |
| Combined Funds Balance at end of Period | | | 930,196 | 789,605 | | 695,416 |

Village of Volente FY2020 Proposed Budget

| Original Budget FY2018 | Amended Budget FY2018 | Unaudited Actuals FY2018 | Amended Budget FY2019 | Actuals 1st 9-months FY2019 | Proposed Budget FY2020 |
|------------------------------|-----------------------------|--------------------------------|-----------------------------|-----------------------------------|------------------------------|
|------------------------------|-----------------------------|--------------------------------|-----------------------------|-----------------------------------|------------------------------|

Funds Reserved for Road Maint Capital Outlay (Combined Special Revenue Fund and Committed Fund Balance for Roads):

| | | | | | |
|--|-----------|-----------|----------|-----------|-----------|
| Beginning Balance | | 33,551 | 272,589 | 272,589 | 296,589 |
| Transfer from General Fund to Committed Road F | 49,000 | 184,050 | 184,050 | 125,000 | 125,000 |
| Sales Taxes Received for Road Fund | 60,829 | 60,829 | 78,512 | 46,428 | 75,000 |
| Road Maint Capital Outlays (Actual Expenditures) | (142,500) | (142,500) | (23,525) | (176,000) | (176,000) |
| Net Increase (Decrease) | (32,671) | 102,379 | 239,037 | 24,000 | 24,000 |
| Ending Balance | | 272,588 | 296,589 | 443,805 | 320,589 |

Road Maint Capital Outlays are spent first from the Special Rev Fund and then from the Committed Fund Balance